



Dr Jörn Leewe, General Manager
Novumed Life Science Consulting

European Firms Lead Global Pharma Industry, While US Companies Dominate Biotech Market

A recent study, which compared pharmaceutical and biotech companies according to geographical locations has found that European companies lag far behind in biotech.

Around 16 of the 40 top pharmaceutical companies hail from Europe with a combined sales volume of US \$181 billion while 13 companies are from US with a total sales volume of 166 billion. On the other hand, out of 100 leading biotech companies, around 65 are located in the US

The US is considered the most important market for pharmaceuticals worldwide. Interestingly, the combined sales of the global European pharma companies exceed that of the US companies. This result was obtained by a recent study conducted by the Munich based consulting company Novumed Life Science Consulting. Among the 40 top pharma companies around 16 hails from

Europe, with a combined sales volume of US \$181 billion in pharmaceuticals alone. This figure only includes pure pharmaceutical products and does not cover diagnostics or medical technology products, which often add to the total company revenue of these companies. In the US only 13 companies find place among the top 40-pharma sellers with a combined sales volume of US \$166 billion.

